INVESTMENT OPPORTUNITY

Investment Opportunity(1025)

Food Canning and Preserves Factory Project

Project Overview

The Ministry of Investment presents an investment opportunity to establish an integrated food canning and preserves factory in Benghazi Industrial City, aiming to localize food industries, maximize the added value of agricultural and fish products, and reduce reliance on imports. The project relies on modern production, sterilization, and packaging lines to produce food preserves according to the highest food quality and safety standards.

Project Location

- **Location:** Benghazi Industrial City – Eastern Libya.
- **Type of Activity:** Food Industries.
- **Nature of the Project:** Strategic Industrial Project.

Target Markets

- The Libyan market.
- Major supermarket chains.
- Hotel and restaurant sector.
- Government institutions.
- Export companies.
- North African markets.
- African Sahel countries markets

Required Land Area

Item	Area
Total Area	30,000 – 45,000 m^2
Manufacturing and Production Zone	12,000 – 18,000 m^2
Storage and Cooling Facilities	8,000 – 12,000 m^2
Administrative, Service Facilities, and Expansions	Remaining Balance

Estimated Investment Cost

Item	Value in Dollars
Infrastructure and Civil Works	8 – 12 Million
Production, Sterilization, and Packaging Lines	14 – 22 Million
Laboratories and Quality Systems	2 – 4 Million
Storage, Cooling Facilities, and Logistics Services	3 – 5 Million
Operating and Start-up Capital	5 – 8 Million
Total Investment	32 – 51 Million Dollars

Project Components

- Raw material washing, sorting, and processing lines.
- Product peeling, cutting, and preparation lines.
- Metal and glass canning lines.
- Sterilization and pasteurization lines.
- Automated packaging and wrapping lines.
- Cooling and storage units.
- Quality and food safety laboratories.
- Raw material and finished product warehouses.
- Administrative and service buildings.
- Food safety and security system.

Core Products

- Canned vegetables.
- Canned fruits.
- Tomato paste.
- Food sauces.
- Jams.
- Canned legumes.
- Canned tuna and fish.
- Juices and food concentrate.

Product Applications

- Household consumption.
- Hotels and restaurants.
- Commercial markets.
- Government institutions.
- Food industries.
- Exporting to regional markets.

Estimated Production Capacity

- Production of 120,000 – 180,000 tons of food products annually.
- Production of more than 150 million cans annually of various sizes.
- Possibility of future expansion by 50%.

Financial Indicators

Indicator	Value
Expected Annual Revenue	70 – 120 Million Dollars
Annual Net Profit	12 – 22 Million Dollars
Return on Investment (ROI)	18% – 27%
Payback Period	4 – 6 Years
Operating Profit Margin	20% – 30%

Competitive Advantages

- Proximity of the project to Benghazi Port and major markets.
- Benefiting from local agricultural and fish production.
- High local and regional demand for canned food.
- Reducing waste of seasonal agricultural products.
- Possibility of exporting to African and Arab markets.
- Reliance on modern manufacturing technologies that achieve high quality according to international specifications.

Job Opportunities

- Direct jobs: 250 – 400 jobs.
- Indirect jobs: 900 – 1,500 jobs.
- Jobs during the construction phase: 300 – 500 jobs.

Available Contractual Models

The Ministry of Investment provides international energy developers and investors with flexible contracting frameworks under the following models

- Direct Investment.
- Partnership with the Libyan Private Sector.
- Joint Venture with the Public Sector.
- Public-Private Partnership (PPP) frameworks.
- Build-Operate-Transfer (BOT).
- Build-Own-Operate (BOO).
- Comprehensive Management and Operation Contracts.

Investment Incentives and Benefits

The project enjoys the benefits and exemptions prescribed under the Investment Promotion Law No. 9 of 2010, most importantly:

- Exemption from customs duties on equipment, machinery, and production lines.
- Tax exemptions prescribed for investment projects.
- Facilities for allocating industrial land.
- Freedom to transfer profits and capital according to applicable legislations.
- Facilitating government licenses and approvals procedures.
- Supporting industrial projects related to food security and agricultural manufacturing industries.

Technical and Economic Feasibility Studies Services

In case the investor wishes to obtain an integrated technical, economic, and financial feasibility study for the project according to approved international standards, specialized consulting offices are available at the Ministry of Investment and its partners, capable of preparing the final studies for the project, and the cost of preparing the final study is 1.5% of the total investment value of the project.

Invitation to Invest

The Ministry of Investment invites local and international investors, specialized companies in the food industries, canning, and food preserves sector to participate in this strategic industrial project, which contributes to enhancing food security, raising the added value of agricultural and fish products, localizing food industries, reducing imports, developing non-oil exports, and supporting economic diversification.

MINISTRY OF INVESTMENTMINISTRY OF INVESTMENT -*State of Libya*